



THE development of an entrepreneurial technology environment in Northwest Ohio received an unprecedented boost when the Ohio Department of Development awarded the region a \$15 million state grant. Spearheaded by \$7.5 million in private sector investment, the grant led to the creation of Rocket Ventures.

Rocket Ventures is a pre-seed early-stage venture fund for **technology-based** entities and companies operating within Northwest Ohio.

Ways We Boost Business

- Enhanced Management Services**
Local hands-on operational, technical and business management services.
- Ignite! Development Grant Fund**
Grants up to \$50,000 available for client companies to accelerate operational, product development and business-related services.
- The Pre-Seed Fund**
A pre-seed, early-stage venture fund designed to attract and inject capital into client companies to aid in the advancement, acceleration and commercialization of the technology.

Investment Process

A start-up or early-stage company can benefit substantially by just being involved in the investment process, but the ultimate goal is to help mold **entrepreneurs with innovative ideas, intellectual property and market solutions** into **sound companies with high growth potential**. Investments in these well-positioned companies can create **high-tech, high-wage jobs and wealth for our region**.

Client Requirements

Rocket Ventures clients should aspire to meet the following criteria:

- ▼ Located in Northwest Ohio
- ▼ Start-up or early-stage company
- ▼ Less than \$5M sales and 30 employees
- ▼ Developer of proprietary technology, with preference for the following industries:
 - Advanced Materials
 - Agricultural or Bioscience
 - Power and Propulsion
 - Instruments, Control Sensors and Electronics
 - Information Technology, Computers
- ▼ Intellectual property ownership, or development of compelling technologies and market differentiation
- ▼ Business strategy to achieve full-scale commercialization, scalable to \$30–50 million in six to eight years
- ▼ Clear business plan and exit strategy

Technology...Realized

Accelerate your technology business by contacting Greg Knudson, Director, Rocket Ventures at 419-252-2700, ext. 313 or knudson@rgp.org.

Rocket Ventures is a program of the Regional Growth Partnership.